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Product/Style Category: **U.S. Fixed Income (All Styles)**
Performance Measurement Period: **20 Quarters ending 3/31/02**
Mean Return for this Category and Period: **6.23**
Ranking (Universe Size): **Top 40 (out of 742)**

Rank	Firm Name	Product Name	20Qtr. Anlzd % Return	\$ Assets in Composite
1	Spyglass Capital Trading Company <i>Composite represents a blend of other funds/composites in this style.</i>	Spyglass Capital Trading Composite	17.79%	\$32.4M
2	TCW Group <i>Composite represents 55% of assets under management in this separate accounts product.</i>	TCW Strategic Mortgage Backed Sec.	15.42%	\$255.0M
3	Singletery & Company <i>Composite represents 100% of assets under management in this hedge fund.</i>	Singletery Mortgage Fund, LLC	13.77%	\$14.9M
4	The Lara Group <i>Composite represents 97% of assets under management in this separate accounts product.</i>	U.S. Treasury Bond Management	11.21%	\$26.3M
5	Churchill Capital, Inc. <i>Composite represents 100% of assets under management in this limited partnership.</i>	Privately Placed Subordinated Debt 3	11.08%	\$200.0M
6	Western Asset Management <i>Composite represents 100% of assets under management in this separate accounts product.</i>	US Long Duration	10.84%	\$3,548.0M
7	ING Ghent Asset Management LLC <i>Composite represents 5.6% of assets under management in this separate accounts product.</i>	High Yield Fixed Income	10.41%	\$76.4M
8	Goldstein Capital Corp. <i>Composite represents 100% of assets under management in this hedge fund.</i>	Goldstein Capital Managed Bond Port.	10.30%	\$41.0M
9	Warren D. Nadel & Company <i>Composite represents 100% of assets under management in this separate accounts product.</i>	Preferred Stock Dividend Capture	10.14%	\$323.2M
10	Allied Investment Advisors <i>Composite represents 100% of assets under management in this mutual fund.</i>	ARK Fds-Income Inst	10.06%	\$261.4M
11	Spectrum Asset Management, Inc. <i>Composite represents 36.3% of assets under management in this separate accounts product.</i>	Fixed Income Plus +	10.03%	\$34.5M
12	Hyperion Capital Management, Inc. <i>Composite represents 100% of assets under management in this separate accounts product.</i>	Enhanced Mortgage Backed Sec. Strat.	9.47%	\$1,278.0M
13	Jennison Associates LLC <i>Composite represents 100% of assets under management in this separate accounts product.</i>	Fixed Income - Active Long Duration	9.46%	\$1,978.4M
14	Pacific Investment Mgmt. Co.	PIMCO Long Term US Govt Inst	9.21%	\$245.2M

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